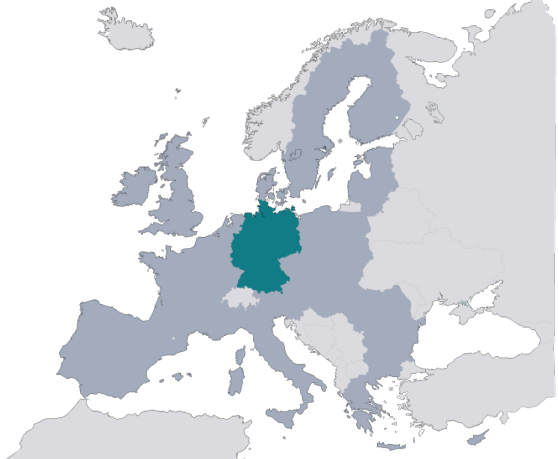


Insurance Factsheet: Germany

<p>Member organisation(s): BAK- Architects' Delegation Germany - Bundesarchitektenkammer BDA- Architects' Delegation Germany-Bund Deutscher Architekten BDB- Architects' Delegation Germany-Bund Deutscher Baumeister Architekten und Ingenieure BDB VfA- Architects' Delegation Germany-Vereinigung freischaffender Architekten</p> <p>Obligation to insure? Yes</p> <p>Legal Obligation to insure? Depends on type of activity and state, but predominantly yes.</p>	
<p>Legal Basis</p> <p>Commonly used Term and Conditions: German civil law.</p> <p>What are the requirements needed in order to obtain an Insurance? Registration at Chamber of Architects.</p> <p>Calculation of insurance premium: Based on yearly net income from insured activity, estimates provided by policy holder.</p>	<p>Contractual liability:</p> <ul style="list-style-type: none"> - Liabilities before and/or during the works: Possible error in consulting/adisory before the works. Liability during the works for violations of contractual an legal obligations. <p>The end of the construction phase as a point of departure for a period of specific liabilities? The end of the construction can be relevant for the limitation period (begin of limitation).</p> <p>Liabilities after work:</p> <ul style="list-style-type: none"> Harm to the structure (to its soundness or stability): Yes Unsuitability for the function: Yes Hidden defects: Yes
<p>Forms of Insurance contract: Yearly contracts, single contracts for individual objects, extended insurance for building contractors (developer).</p>	<p>Joint and several (in solidum) liability: Joint liability with concerned construction companies, with other planners / or experts, also with the client (for example if a construction worker has an accident on site).</p> <p>Does the insurer respond to a claims made or claims rising basis? Claims are handled on a “claims rising” basis.</p>
<p>Insurances / Agents: AIA AG/EUROMAF (subsidiaries of MAF/France) VHV HDI R & V</p>	<p>Duration of Liability:</p> <ul style="list-style-type: none"> - Professional client: Generally 5 years. - Consumer client: Generally 5 years. - Liability during and after construction: Generally 5 years.